

# 2010-2011 FINANCIAL AID AWARD ACCEPTANCE FORM



CSU Channel Islands  
Financial Aid Office  
One University Drive  
Camarillo CA 93012  
[www.csuci.edu/financialaid](http://www.csuci.edu/financialaid)

\_\_\_\_\_  
Name (please print)

\_\_\_\_\_  
CI Student ID Number

## SECTION A – Award Offer Acceptance

We are pleased to notify you of your Financial Aid eligibility. Your eligibility was determined using a federal standardized calculation. Your “Financial Aid Package Notification” is designed to assist you in meeting your standard college costs at California State University Channel Islands.

By signing the Free Application for Federal Student Aid Application (FAFSA), you have agreed to all terms and conditions. By law, you certify that you will use your accepted financial aid to pay the costs to attend CSU Channel Islands. Your financial aid funds will be applied as a credit to your student account. If your charges have been paid, any remaining financial aid will be sent to you by mail in the form of a refund check. It is your responsibility to log in to your myCI account to view your account balance and credits.

If you are a **Cal Grant B Access Grant recipient**, your grant funds will be automatically credited to your student account. You have the option to rescind the credit of these funds by providing a written notification to the Financial Aid office.

If you receive **Tuition/Fee Benefits** from an agency or organization such as Veterans or Tuition Paid Programs, your awards may be adjusted according to the eligibility criteria. The Financial Aid office holds the right to make any necessary award adjustments according to the eligibility criteria and request funding back if you are found ineligible.

\_\_\_\_\_  
(Student’s Signature)

\_\_\_\_\_  
(Date)

**SECTION B – Federal Work Study** (If you were not awarded FWS, skip this section) Please refer to Financial Aid Award Letter Guide for instructions in activating this award.

**Accept FWS (additional documentation is required)**       **Decline FWS Award**

\_\_\_\_\_  
(Student’s Signature)

\_\_\_\_\_  
(Date)

## SECTION C – Loan Offer Activation

**Decline Student Loan(s)**

### Loan Amount Request

Please indicate the amount (s) for the academic year. You may not exceed the amount listed on your Financial Aid Notification.

**Subsidized Loan**      Fall 2010 \$ \_\_\_\_\_ Spring 2011 \$ \_\_\_\_\_ Annual \$ \_\_\_\_\_

The federal government pays the interest for you while you are in school and enrolled at least half-time.

**Unsubsidized Loan**      Fall 2010 \$ \_\_\_\_\_ Spring 2011 \$ \_\_\_\_\_ Annual \$ \_\_\_\_\_

You are responsible for the interest on this loan while you are in school. If you choose to defer the interest while you are in school, the interest will be capitalized when you go into repayment.

**I request CSU Channel Islands to process my request for a Federal Direct Stafford Student Loan and to forward any necessary information to the Direct Loan Servicer to complete my loan processing.**

\_\_\_\_\_  
(Student’s Signature)

\_\_\_\_\_  
(Date)

# FINANCIAL AID AWARD LETTER GUIDE

This guide is to help you understand your award letter and conditions of accepting your financial aid awards. You are responsible for understanding your financial aid and how it is determined. If any information is unclear it is your responsibility to contact the Financial Aid office immediately prior to accepting your awards.

## HOW IS MY FINANCIAL AID DETERMINED?

Your financial aid is based on your Estimated Family Contribution (EFC) which is the information you provided on your Free Application for Federal Student Aid (FAFSA). In determining your financial need, we subtract your estimated family contribution from the cost of attendance, which includes tuition, room, board, books, personal expenses and travel. Awards are based on full-time enrollment.

## ACCEPTING YOUR FINANCIAL AID AWARD

If you are a “new CI student”, you must have submitted your INTENT TO ENROLL form before your aid will be accepted. Financial Aid awards are projected at full-time (12 units). The amount that actually will be disbursed to your student account may change based on the number of units in which you are enrolled. If you are enrolled in less than full time, you must submit a Status Change Notification to adjust your grants based on the number of units enrolled. You can download this form at [www.csuci.edu/financialaid/Financial\\_Aid\\_Forms.htm](http://www.csuci.edu/financialaid/Financial_Aid_Forms.htm).

## OUTSIDE RESOURCES

You are required to inform the Financial Aid office of any additional resources received including scholarships, stipends, loans, or grants from outside agencies or organizations. If you are offered a grant that is intended to pay your fees (State University Grant and/or Cal Grant) and your benefits have not been included in your awards, your grant award will be adjusted. You can review your awards on your myCI student account. If your financial aid funds do not cover all debts owed to the university, you are responsible for the payment of those charges. University services, including registration in classes, may be withheld if you do not pay these charges when they are due.

**You must meet** Satisfactory Academic Progress (SAP) to continue eligibility of financial aid. To review the Satisfactory Academic Progress Policy, please visit <http://policy.csuci.edu/SA/10/SA.10.010.htm>.

## ACCEPTING YOUR FEDERAL WORK STUDY AWARD

If your Financial Aid Notification includes Federal Work Study please check the appropriate box. Federal Work Study is awarded to eligible students who meet certain criteria. It is an employment program that allows you to work with an eligible FWS employer. Your FWS award is intended for the academic year. You must be enrolled at least half-time (6 units) during the fall/spring semesters to maintain your eligibility for this award. If you accept the Federal Work Study offer, you must complete and return both the FWS Response Form and Student Employment Application Form. You may download these forms online at [www.csuci.edu/financialaid/Financial\\_Aid\\_Forms.htm](http://www.csuci.edu/financialaid/Financial_Aid_Forms.htm). If you decline this offer, please check the appropriate box.

## ACCEPTING YOUR FEDERAL DIRECT LOAN/S

Your Financial Aid Notification may include loans from the Federal Direct Loan Program. These loans are optional. Direct loans offer a variety of deferment and repayment options, and are financed directly by the U.S. Department of Education so there is no need to choose a lender. You have the right to decline any loan(s). If you agree to accept the loan(s), you must complete Section C on your Financial Aid Award Acceptance Form to accept and activate the loan(s).

You are required to be enrolled at least half time (6 units undergraduate and Credential students) (4 units graduate students) to be eligible for loans. If you accept the Parent Plus Loan, you must submit a separate Plus Loan Application, if applicable. You may download the Plus Loan Application at [www.csuci.edu/financialaid/Financial\\_Aid\\_Forms.htm](http://www.csuci.edu/financialaid/Financial_Aid_Forms.htm).

**ALL STUDENT BORROWERS** including current students, who plan to borrow a loan, **MUST** complete a new Master Promissory Note (MPN). The MPN is a legally binding agreement to repay your loan to the U.S. Department of Education. It will take approximately 15 to 20 minutes to complete this requirement. The MPN is a promissory note that can be used to receive one or more loans for one or more academic years (up to 10 years). Please go to <https://studentloans.gov/myDirectLoan/index.action> and select Complete New MPN for Student Loans.

**ALL STUDENT BORROWERS** must complete a Loan Entrance Counseling session online at <https://studentloans.gov/myDirectLoan/index.action>. This online session helps you understand your rights and responsibilities as a student loan borrower. The online session should take approximately 15 to 20 minutes to complete. If this requirement is not met, you will not receive your loan disbursement.